

# OpenInvoice® Supply Chain Finance

Now you can **pay your suppliers faster, keep your cash longer and earn money** – all at the same time!

In an industry where the balance between supply & demand can shift quickly, it's vital to both maintain a stable network of preferred suppliers and to control spending wherever you can.

## ABOUT THE PROGRAM

Working with our preferred financial partner, Cass Bank, and using our secure, industry-leading OpenInvoice platform, we'll arrange to pay suppliers quickly and at the same time enable you to optimize payment terms to maximize working capital returns.

## THE RESULTS

Your suppliers will be more loyal and potentially make you a preferred customer as you enable them to expand to support demand. You get the services you need to operate and grow while strengthening your cash flow and earning cash through program rebates.

It's another important step in our mission to innovate and transform the oil and gas industry.



BUYER

**Signs** with Cass Bank, and sets payment terms

**Receives**/approves invoices through OpenInvoice

**Pays** invoice to Cass Bank on agreed due date (30-90 days)



OILDEX/CASS BANK

**Oildex** works to promote the program to Suppliers and get them in the system

**Cass Bank** receives approved invoices, pays Supplier early

**Oildex** remits rebate payments to Buyer quarterly



SUPPLIER

**Participating** Suppliers receive payment from Cass Bank within three days of invoice approval (minus an early pay 2.5% discount)

## HOW IT WORKS

There are no fees with the OpenInvoice Supply Chain Finance program. It works with all major enterprise resource planning (ERP) and information management systems through our industry-leading OpenInvoice platform, and can exist along with other capital management programs.



# An Industry-Best Win / Win Supplier Payment Solution

## BENEFITS TO THE BUYER

### INCREASED LIQUIDITY

Maximize your payment terms without adversely affecting the financial stability of the Supplier.

### FINANCE COSTS

The Supplier, not the Buyer, is charged for early payment of invoices.

### IMPROVED RELATIONSHIPS

Faster payments lead to stronger Supplier relationships.

### STABLE SUPPLY CHAIN

Suppliers can maintain a healthy financial base and fund growth to be more responsive when demand increases.

### REBATES

Open a new revenue stream by receiving a share of the discount given to the Supplier through quarterly rebates.

## BENEFITS TO THE SUPPLIER

### INCREASED LIQUIDITY

Fast access to receivables (within three days of invoice approval) offers quick access to critical working capital that can help fund and expand operations.

### CASH FLOW CONTROL

Much greater control and certainty with cash flow and a dramatically improved ability to manage working capital.

### CREDIT RATING

The finance program is based on the strength of the Buyer's business, so a poor credit rating won't preclude a supplier from participating; plus the increased liquidity will strengthen their balance sheet and help improve their credit rating.

## WHY OILDEX

### Supplier reach

The key to a successful program is supplier adoption, which makes the most of your benefits from the extended terms and increases the amount of rebates you'll receive every quarter. That's why we have a program to help you get the word out and maximize participation from all your designated suppliers. A major advantage is the high number of companies already using our OpenInvoice platform, which can streamline adoption and makes the overall process easier and faster for everyone.

### Support

OilDex will be the first point of contact for all customer service and support requests related to the Supply Chain Finance program. We're committed to providing the best customer support possible, and we carry that through every one of our offerings.

### Security

Supply Chain Finance is delivered on the same secure OpenInvoice platform that operators and suppliers currently use today to process invoice and payments. The solution is based on multiple layers of security, each with its own policies, control, and monitoring.