



AN OILDEX CASE STUDY

Noble Energy Realizes 100% Automated Invoicing With OpenInvoice®

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03.18



INSPIRATION FOR CHANGE

Prior to automating its accounts payable process with OpenInvoice, Noble was facing a number of challenges with invoice management – including lost and missing invoices and inability to pay invoices within terms. In 2004, to overcome these challenges and to have additional control over the payables process, Noble considered automation. After evaluating multiple automation solutions, Noble chose OpenInvoice because it was user friendly and fit with the company’s overall needs.

Initially, Noble had to deal with resistance in gaining operational support for the project around change management and lack of buy-in from senior management. But by diligently promoting the project and by communicating the benefits of automation and the anticipated cost savings to the appropriate stakeholders, the team was able to gain approval.

THE RESULTS

Noble has been using OpenInvoice for almost 9 years and currently uses the application for all its suppliers and invoices types across the organization. Today 100% of Noble’s invoices are processed within OpenInvoice and more than 98% of its domestic suppliers use OpenInvoice for submission of Noble’s invoices. Noble was able to achieve this significant milestone by having a comprehensive supplier enablement strategy and by having a dedicated OpenInvoice employee assigned full-time to managing their supplier on-boarding process.

Once invoices are received, they are code verified by coders, who are attached to departments and then forwarded to a designated list of approvers for approval then paid out of Oracle. Approvers are attached to Noble’s delegation of authority (DOA) level. Invoices are approved to cover the DOA limit then exported for payment.

Since using OpenInvoice, Noble has realized a number of benefits, including better ability to pay within terms, enhanced supplier relationships, better accruals for reporting purposes, improved ability to capture early payment discounts and the ability to monitor and validate contracted pricing through price books. Overall, Noble is extremely satisfied with its decision to choose OpenInvoice and very happy with the support OpenInvoice has provided Noble over the years. Further, Noble is also actively expanding the usage of OpenInvoice internationally.



Noble Energy, Inc. is a leading independent energy company whose operations include the exploration, development and production of crude oil and natural gas in the U.S. and internationally. Noble processes approximately 300,000 invoices annually and utilizes Oracle as its back-end ERP application. Most of Noble’s spend is unpredictable because less than 5% of Noble’s invoices are associated with a purchase order. Noble’s invoice receipt, coding and approval processes are currently semi-centralized, though the goal is to move to completely centralized operations in the future.