



FYidoctors Focuses on Quality Eye Care While 92% of Their Invoices are Dealt with Electronically

ABOUT FYIDOCTORS

Founded in 2008, FYidoctors is Canada's largest eye care provider. As part of the FYidoctors group, over 450 of the country's most reputable optometrists are offering the highest quality of eye care and products. FYidoctors' optometrists have access to current lens technology, the latest diagnostic instructions, and affordable supplier pricing.

On average, FYidoctors processes approximately 13,000 invoices each month from over 260 clinics across Canada.

GROWING THE COMMITMENT TO QUALITY CARE

With a shared mission of providing quality eye care, more and more Canadian optometrists were seeing the benefits of joining FYidoctors. New clinics not only gained the prestige of joining a group run by Doctors of Optometry, but they also gained access to exclusive eye care brands at affordable rates.

With the growing number of clinics joining FYidoctors came an increase in paper invoice volume. Invoice processing was time consuming, requiring manual data entry and duplicate effort. Also, the paper invoices were lost or often contained errors. While FYidoctors' operations grew, many suppliers became unhappy.

FYidoctors selected OpenInvoice to eliminate manual data entry through EDI integration and electronic invoicing. The investment was expected to deliver value for the next 5 to 10 years.

Selecting an electronic solution was only half the battle. The migration from paper to electronic would require FYidoctors' suppliers to go digital. The company carefully planned then executed a successful supplier enablement strategy. With support from the OpenInvoice and NextGen software integration teams, FYidoctors had their top 50 suppliers transacting electronically within 9 months. To date, over 90% of FYidoctors' invoices are submitted electronically.



OVER 300 SUPPLIERS ACROSS CANADA ARE TRANSACTING ELECTRONICALLY WITH FYIDOCTORS

Additional staff was required to keep pace with the growing number of clinics. It was then that FYidoctors decided it was time to look at technology solutions.

FOCUSING ON QUALITY REQUIRES EVERYONE TO GO ELECTRONIC

FYidoctors investigated numerous workflow options including scanned invoices. For the longer term, however, they realized that they wanted to avoid dealing with paper altogether.

EXPANDING THE COMMITMENT WITH GREATER SPEND VISIBILITY AND CONTROL

FYidoctors is constantly bringing on new clinics. OpenInvoice helps to monitor where each clinic is spending to ensure budgetary control. Increased visibility also identifies how local clinics can engage more suppliers electronically so that everyone can focus on the FYidoctors commitment to quality eye care.