

# AUDIT INTELLIGENCE

Vendor audits, performed annually by operators, are unable to recover between 50% to 65% of paid overbilled and fraudulent invoices. What if you could identify potentially fraudulent billing and prevent it from ever being paid?

Reducing overbilling and fraudulent billing costs is critical for oil & gas companies. But limited resources and a high volume of field tickets and invoices often impair these efforts. Cost recovery audit efforts take up to 2 years and have an average recovery of only 35% of the overpaid amount, most of which is paid out to the auditing company.

## REDUCE AUDIT RECOVERY EFFORT AND LOSSES

**Reduce recovery effort and losses by automatically analyzing spend data before it is approved, avoiding payment of incorrectly—or even fraudulent—billed tickets and invoices.** Audit Intelligence provides procurement, audit, operations, and supply chain teams the tools needed to decrease their losses by quickly and accurately identifying and tagging overbilled and fraudulent field tickets and invoices before they are paid.

## ABOUT AUDIT INTELLIGENCE

Audit Intelligence is a software solution that identifies overbilling and fraud by automatically scanning incoming spend data to identify, flag, and quarantine field tickets and invoices at risk—before they are authorized for payment.

### The Benefits of Audit Intelligence



#### Replaces Cost Recovery Audits

Identify, isolate, and dispute overbilled or fraudulent field tickets and invoices before they are paid instead of performing traditional post-approval audits that add costs and effort and often are not successful



#### Reduce Costs

Focus your efforts and resources on paying correct invoices to avoid the cost of a vendor audit, the loss of a portion of your overbilled expense, and the cost of waiting to receive the recovered amount



#### Gain Efficiency

Augment your current labor-intensive vendor audits through an automation functionality that enables you to analyze every digital field ticket and invoice processed through OpenTicket and OpenInvoice



#### Identify Your Preferred Suppliers

Improve granular visibility into supplier behavior by ranking your suppliers from most likely to least likely to overbill