



JOINT INTEREST BILLING

OILDEX JOINT INTEREST BILLING

Tired of just linking your joint interest bill (JIB) invoices? Need to process them, too? To become more efficient, easily scale and have better visibility into your cash flow you need to optimize the entire JIB workflow. Oildex allows companies to quickly and easily, code, verify, and electronically upload their joint interest bills (JIBs) into an existing accounting software system.

“WE RECENTLY ENTERED INTO A MAJOR ACQUISITION. INITIALLY, WE ANTICIPATED NEEDING 80 MAN-HOURS TO ENTER THE BILLING DETAIL INTO OUR SYSTEM. BY UTILIZING OILDEX WE REDUCED THE REQUIREMENT TO SOMETHING LESS THAN 4 HOURS, WITH NO KEYING ERRORS”

IMPROVED OPERATIONAL EFFICIENCY

- Reduce coding time up to 70% and eliminate costly errors
- Allocated or rolled-up costs
- Send or receive JIBs in multiple formats

FEATURES AND FUNCTIONALITY:

- 100% paperless option with scanning and keying
- Dedicated support team
- Easy, rule-based implementation
- Free onboarding for joint interest billing senders

LEARN HOW TO OPTIMIZE THE ENTIRE JOINT INTEREST BILLING WORKFLOW TO BECOME MORE EFFICIENT, EASILY SCALE AND HAVE BETTER VISIBILITY INTO YOUR CASH FLOW.

Oildex provides supply chain automation solutions for oil and gas companies. Services include: digital and scanned invoice processing (OpenInvoice™), owner relations web portals, royalty check stub detail and reporting (CDEX), joint interest bill processing (JIB), crude oil data exchange (CODE), gas plant document exchange and much more. Oildex is a privately held company backed by Accel-KKR and is headquartered in Denver, Colorado with offices in Houston, TX and Calgary, Canada.

SOX Compliance. For nine consecutive years, Oildex has invested in an SSAE 16 SOC 1 Type II report which means we have continually completed the audit required by banks and large, publicly traded companies to assure necessary transparency into operational controls and procedures. With Oildex, it's easy to trust our financial data.



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