

PriceBook



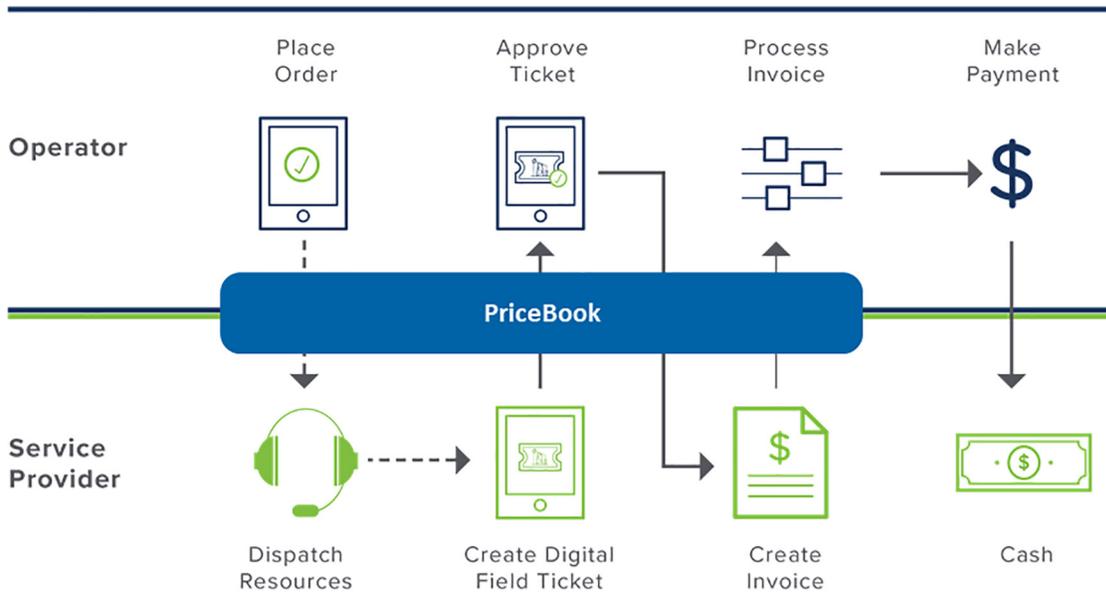
Oildex® *PriceBook*, in conjunction with *OpenInvoice*® or *OpenTicket*™, lets both operators and suppliers upload contract price agreements, catalogs, or simple rate sheets to validate inbound electronic invoices and field tickets. It provides line item detail, automated workflows with reconciliation, and spend analysis reporting to help control leakage.

CONTROL SPEND WITH AUTOMATED COMPLIANCE & INCREASED VISIBILITY

Spend management can be difficult in an industry that involves complex services, a multitude of back office systems, and decentralized operations. The process begins at the pricing stage, and getting updated pricing information quickly has historically been a challenge because in addition to fulfilling their daily duties, operators must also manage their service providers' pricebooks.

PriceBook solves the challenge by enabling service providers to submit pricing changes to both new and existing pricebooks directly in *OpenInvoice*, where changes can be viewed, disputed, and approved in an automated workflow. This ensures that all parties are using the latest agreed-upon pricing, which reduces questions and errors and enables the operator to:

- Track complex pricing and spend with powerful reporting
- Analyze how payments match the services received
- Understand how well suppliers are honoring their pricing agreements



IDENTIFY NON-COMPLIANCE AND COLLABORATE DIRECTLY WITH SERVICE PROVIDERS ON PRICEBOOKS

Using *PriceBook* has other important advantages, like the ability to validate pricing and identify non-compliant invoices. That means you can:

- Automate invoice compliance rule and exception handling
- Approve/dispute invoices automatically based on invoice-to-pricebook reconciliation
- Automate price validation for digital field tickets to increase accuracy and streamline the field ticket approval process

Summary		Coding	Self Assess Tax
EI Allocation Summary			
Coding	Description	Amount	
096.312	RENTAL EQUIPMENT (OTHER)	700.00	
096.314	WIRELINE SERVICES	800.00	
		2,100.00	

Alert	Item	Service Date From	Service Date To	Description	Qty	Units	Rate	Subtotal	Discount	Total
1		06/09/2017	06/09/2017	2.375" Abrasive/Concove charge and when the charge is applicable.	1000.00	FOI	0.35	350.00	(0.00%)	350.00
2		06/09/2017	06/09/2017	Back Up Quintuplex DFPU	5.00	HJR	140.00	700.00	(0.00%)	700.00
3		06/09/2017	06/09/2017	Per Gallon Over 200 (200 Gallons Per Day Included in Day Rate)	50.00	GGL	35.00	1,750.00	(0.00%)	1,750.00
4		06/09/2017	06/09/2017	Rig Work	8.00	Hr	100.00	800.00	(0.00%)	800.00
									Subtotal:	3,600.00
									Discount:	0.00
									Total Amount:	USD 3,600.00

In addition to the automated workflow for price changes and compliance checking, both parties can send messages directly through *OpenInvoice*, which alerts the other party when a message is waiting. This helps to shorten turnaround time on pricing changes by avoiding the back-and-forth common with email. A number of templates are included to enable easy and fast collaboration, and an online Resource Center includes help videos, FAQs, and more to help operators and service providers learn how to use the new capabilities.

IDENTIFYING THE WIN-WIN

<p>OPERATORS</p> <p>Improved pricing compliance without the need for audits</p> <p>Increased visibility in costs and spending</p> <p>Expanded agreement adoption</p>	<p>OPERATORS AND SERVICE PROVIDERS</p> <p>Easier and faster collaboration</p> <p>Quicker turnaround on pricing changes</p> <p>Higher productivity through process efficiency</p>	<p>SERVICE PROVIDERS</p> <p>Expanded exposure to buyers</p> <p>Improved collaboration with customers</p> <p>Better aligned internal sales and operations</p>
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SUMMARY

Controlling and optimizing spend begins with putting the right tools in place. In choosing the right tool, near real-time visibility is crucial, and for compliance the power of an automated solution that can handle the manual checking for you is vital for accuracy and efficiency. *PriceBook* will not only save you money in the long run, you'll save money and time through the entire spend management process and establish better relationships through collaboration with your service providers.

FOCUSED ON THE UNIQUE NEEDS OF OIL AND GAS

OilDex was founded by oil and gas professionals that understand the specific needs of the upstream oil and gas industry. The solutions developed have penetrated all areas of the North American upstream industry, used by over 1,100 operators supported by a network of over 74,000 registered service providers.



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